# C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND
# (AUTONOMOUS)

**(Managed by Sardar Patel Education Trust, Anand)**
**(Affiliated to Sardar Patel University, Vallabh Vidyanagar)**
**NAAC Reaccredited CGPA – 3.30 – Grade A+**

**Revised Syllabus as per NEP 2020 with effect from the Academic Year 2026-2027**

## Bachelor of Commerce (BCOM) (General)
## Semester – I

| Course Code | UB1MACOM12 | Title of the Course | ADVANCED ACCOUNTING-I |
|---|---|---|---|
| Total Credits | 04 Credits | Hours per Week | 04 Hours / Week |

| Course Learning Outcomes (CLOs) | |
|---|---|
| CLO 1 | Apply accounting treatment of the Hire Purchase System, including preparation of purchaser and vendor accounts and distinction from the Installment System. |
| CLO 2 | Analyze and apply accounting treatment of consignment transactions, including preparation of accounts in the books of consignor and consignee and valuation of stock. |
| CLO 3 | Apply accounting methods for joint ventures, including preparation of accounts under different recording systems and distinguishing it from partnership and consignment. |
| CLO 4 | Analyze and compute profit from incomplete records using conversion methods and preparation of necessary accounts. |

| Course Content | | |
|---|---|---|
| Unit No. | Description | Weightage (%) |
| 1. | **Accounting Relating to Hire Purchase:**<br>• Introduction<br>• Difference between Hire Purchase System and Installment<br>• Purchase system, Terms used in Hire Purchase<br>• Hire Purchase Agreement & other legal aspects<br>Examples based on Hire purchase in the books of purchaser and vendor | 25% |
| 2. | **Consignment Accounts:**<br>• Meaning of consignment<br>• Features of consignment<br>• Difference between consignment and sale<br>• Account Sales | 25% |

| | | |
|---|---|---|
| | • Pro-forma invoice<br>• Commission, General Commission, Del-Credre Commission<br>• Accounting Treatment in the books of consignor and consignee<br>• Valuation of Stock | |
| **3.** | **Joint Venture:**<br>• Meaning<br>• Features of joint venture<br>• Difference between Joint Venture and Partnership<br>• Difference between Joint Venture and Consignment<br>• Methods of keeping accounts of joint venture<br>Examples: - When separate books are not kept, only one partner keeps accounts, when all partners keep accounts in their own books, when separate books for joint venture are kept. | **25%** |
| **4.** | **Accounts from Incomplete Records:**<br>• Definitions<br>• Salient features<br>• Limitations<br>Calculation of profit of Incomplete records (Conversion Method, calculation of missing figures) | **25%** |

| **Teaching – Learning Methodology** |
|---|
| The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments and Browsing E- Resources. |

| **Examination Evaluation Pattern** | | |
|---|---|---|
| **Sr. No.** | **Particulars** | **Weightage (%)** |
| 01 | Continuous and Comprehensive Evaluation (CCE) (Formative Assessment) | 50% |
| 02 | Semester End Evaluation (SEE) (Summative Assessment) | 50% |
| | **TOTAL** | **100%** |

| Specifications for CCE and SEE | | | |
|---|---|---|---|
| **Sr. No.** | **Details of the Evaluation Pattern** | | **Marks** |
| 01 | Continuous and Comprehensive Evaluation (CCE) (Formative Assessment) | | |
| | A | Assignments | 10 |
| | B | Active Learning Activities | 05 |
| | C | Attendance | 05 |
| | D | Written Examination (01 Hour) | 30 |
| | | (A + B + C + D) | 50 Marks |
| 02 | Semester End Evaluation (SEE) (Summative Assessment) | | |
| | E | Written Examination (02 Hour) | **50 Marks** |
| | | **TOTAL (For 04 Credit Courses)** | **100 Marks** |

| **Rubrics – Based Assessment for Assignments (10 Marks)** | | |
|---|---|---|
| Excellent | 09 – 10 Marks | Question is fully attempted with neat handwriting; explanation is clear, detailed, and covers all key points accurately. |
| Good | 07 – 08 Marks | Question is attempted clearly with good presentation; minor points or details may be missing |
| Average | 05 – 06 Marks | Question is attempted but explanation is basic and some important points are missing. |
| Basic | 03 – 04 Marks | Question is partially attempted; explanation is unclear, lacks depth, and key points are missing. |
| Poor | 01 – 02 Marks | Question is incomplete, poorly written, or not understandable. |
| Below Poor | Zero Marks / NA | content is irrelevant / Not Attempted / Not Submitted |
| Note:<br>• Assignments may be taken in forms of written project, computerized and online suggested courses / certificates as per the decision made by the respective faculties of the courses. | | |

| **Rubrics – Based Assessment for Assignments (10 Marks)** | | |
|---|---|---|
| Excellent | 09 – 10 Marks | Accurate, error-free, logically presented, timely submission |
| Good | 07 – 08 Marks | minor errors and good conceptual clarity |
| Average | 05 – 06 Marks | basic understanding or partially correct |
| Basic | 03 – 04 Marks | limited clarity, noticeable mistakes, incomplete content |

| | | |
|---|---|---|
| Poor | 01 – 02 Marks | Inadequate conceptual clarity, incorrect content |
| Below Poor | Zero Marks / NA | content is irrelevant / Not Attempted / Not Submitted |

Note:

- Assignments may be taken in forms of written project, computerized and online suggested courses / certificates as per the decision made by the respective faculties of the courses.

| **Rubrics – Based Assessment for Active Learning Activities (05 Marks)** | | |
|---|---|---|
| Excellent | 05 Marks | explanation is clear, detailed and covered all keys |
| Good | 04 Marks | good conceptual clarity, minor details may be missing |
| Average | 03 Marks | basic explanation or partially correct |
| Basic | 02 Marks | limited clarity, noticeable mistakes, lacks depth |
| Poor | 01 Mark | Poorly presented or not understandable |
| Below Poor | Zero / NA | content is irrelevant / Not Attempted / Not Submitted |

Note:

- Active Learning Activities may be taken in forms of classwork, viva, oral presentations, PowerPoint presentations, role play, collaborative problem solving, debates, group discussions, online tests, Q&A, case studies, etc. as per the decision made by the respective faculties of the courses.

**Rubrics – Based Assessment for Attendance (05 Marks)**

As per the Rules and Regulations provided by the Academic Section of Sardar Patel University, Vallabh Vidyanagar, for the students studying in all departments and colleges.
Reference No.: E – 3 / 3127; dated: 07-03-2024.
https://www.spuvvn.edu/orbit-cdn/uploads/circulars/Circular-NEP-InternalExamMarks-March-April24.pdf

| | | |
|---|---|---|
| Excellent | 05 Marks | more than 90% (Minimum 27 Hours for 02 Credits Courses) |
| Good | 04 Marks | 80% - 89% (24 to 26 Hours for 02 Credit Courses) |
| Average | 03 Marks | 70% - 79% (21 to 23 Hours for 02 Credit Courses) |
| Poor | Zero / NA | less than 70% (**NOT ELIGIBLE TO APPEAR FOR EXAM)** |

Note:

- Students with below 70% of attendance must submit their written application to their respective class coordinators with genuine reasons and evidence (in case of working or medical emergencies). Students must not pursue dual degree programme that clash with the college's timings.

| **Rubrics – Based Assessment for Mid-Semester Examination (30 Marks)** | | |
|---|---|---|
| **ANY TWO UNIT OR 50% OF THE SYLLABUS - 15 Marks Each Question** | | |
| Excellent | 13 – 15 Marks | Accurate calculations, logical presentation, correct journal entries, proper application of accounting treatment |
| Good | 10 – 12 Marks | Minor errors, good conceptual clarity, mostly correct treatment. |
| Average | 07 – 09 Marks | Basic understanding, some calculation errors, partially correct |

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|---|---|---|
| Basic | 04 – 06 Marks | Limited clarity, noticeable mistakes, incomplete procedures |
| Poor | 01 – 03 Marks | Inadequate conceptual clarity, incorrect procedures. |
| Below Poor | Zero Marks / NA | completely irrelevant or Not Attempted |
| Note:<br>• Written Examination questions will be based on various levels of Revised Bloom's Taxonomy. | | |

| **Rubrics – Based Evaluation Pattern for End-Semester Examination (50 Marks)** | | |
|---|---|---|
| **Multiple Choice Questions (05 Marks) – 01 Mark Each from all Units** | | |
| Excellent | 01 Mark | the chosen option is correct, no errors in response |
| Below Poor | Zero Marks / NA | chosen option is incorrect, completely irrelevant, multiple options chosen / Not Attempted |
| **UNIT I - 10 Marks Each Question** | | |
| Excellent | 09 – 10 Marks | Proper Journal entries and ledger accounts in the books of purchaser and vendor prepared accurately with clarity and working notes and presentation of answer. |
| Good | 07 – 08 Marks | Good understanding with minor errors. |
| Average | 05 – 06 Marks | Basic idea with limited clarity. |
| Basic | 03 – 04 Marks | Very limited understanding; explanation lacks clarity and depth. |
| Poor | 01 – 02 Marks | Incorrect or unclear explanation or calculation. |
| Below Poor | Zero Marks / NA | completely irrelevant or Not Attempted. |
| **UNIT II - 10 Marks Each Question** | | |
| Excellent | 09 – 10 Marks | Accuracy of accounting procedures and treatment with correct adjustments in the books of consigner and consignee and explanation of commission, normal and abnormal losses, valuation of stock, account sales, Pro forma and justify appropriate accounting treatment. |
| Good | 07 – 08 Marks | Appropriate understanding with minor mistakes |
| Average | 05 – 06 Marks | Limited clarity and incomplete adjustments |
| Basic | 03 – 04 Marks | Minimal accounting treatments with major gaps; adjustments mostly incorrect. |
| Poor | 01 – 02 Marks | No proper accounting treatment or incorrect treatment |
| Below Poor | Zero Marks / NA | completely irrelevant or Not Attempted |
| **UNIT III - 10 Marks Each Question** | | |
| Excellent | 09 – 10 Marks | All procedures and calculations, various methods of keeping accounts, are fully correct and systematic with necessary working notes and calculations. |
| Good | 07 – 08 Marks | Minor errors in treatment or calculation |

| | | |
|---|---|---|
| Average | 05 – 06 Marks | Some mistakes in procedure. |
| Basic | 03 – 04 Marks | Incomplete procedures with several calculation errors |
| Poor | 01 – 02 Marks | Major errors in accounting treatment |
| Below Poor | Zero Marks / NA | completely irrelevant or Not Attempted |
| **UNIT IV - 10 Marks Each Question** | | |
| Excellent | 09 – 10 Marks | Clear and accurate explanation of definitions, features, and limitations; correct and complete calculation of profit using conversion method with proper working notes and missing figures derived logically; presentation is systematic. |
| Good | 07 – 08 Marks | Good understanding of concepts and methods; minor errors in calculation or presentation; most working notes are correct. |
| Average | 05 – 06 Marks | Basic understanding of theory and method; some errors in calculation of profit and missing figures; limited clarity in steps. |
| Basic | 03 – 04 Marks | Very limited understanding; incomplete or incorrect application of conversion method; major errors in calculations and missing figures.. |
| Poor | 01 – 02 Marks | Incorrect approach to concepts and calculations; lacks clarity and proper method. |
| Below Poor | Zero Marks / NA | completely irrelevant or Not Attempted |

Note:
- Multiple Choice Questions of 10 Marks will be based on Bloom's Taxonomy Level 1 & 2.
- Written Examination questions will be based on various levels of Revised Bloom's Taxonomy.

| | **PLO – CLO Mapping** | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | **ADVANCED ACCOUNTING-I** | | | | | | | | | |
| | PLO 1 | PLO 2 | PLO 3 | PLO 4 | PLO 5 | PLO 6 | PLO 7 | PLO 8 | PLO 9 | PLO 10 | PLO 11 |
| CLO 1 | 3 | 3 | 2 | 2 | 1 | 2 | 1 | 2 | 0 | 1 | 0 |
| CLO 2 | 3 | 3 | 3 | 3 | 1 | 2 | 1 | 2 | 1 | 1 | 0 |
| CLO 3 | 3 | 3 | 3 | 2 | 1 | 2 | 1 | 2 | 1 | 1 | 0 |
| CLO 4 | 3 | 3 | 3 | 3 | 1 | 2 | 1 | 2 | 1 | 1 | 0 |
| | Note:<br>• High: **03**; Moderate: **02**; Low: **01**; No Mapping: **00** | | | | | | | | | | |

| Suggested References: | |
|---|---|
| 1. | Shukla, M. C., Grewal, T. S., & Gupta, S. C. (n.d.). Advanced accounting I. |
| 2. | Maheshwari, S. N., & Maheshwari, S. K. (n.d.). Financial accounting. |
| 3. | Maheshwari, S. N., & Maheshwari, S. K. (n.d.). Advanced accounting. |
| 4. | Sehgal, D. (n.d.). Financial accounting. |
| 5. | Monga, J. R. (n.d.). Basic financial accounting. |
| 6. | Jain, S. P., & Narang, K. L. (n.d.). Advanced accountancy. |
| 7. | Goyal, B. K. (n.d.). Financial accounting. |

| Sr. No. | On-Line Resources available that can be used as Reference Material |
|---|---|
| 1. | INFLIBNET Centre. (n.d.). UGC MOOCs: Undergraduate course module. Retrieved April 7, 2026, from https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/29 |
| 2. | AccountingCoach. (n.d.). AccountingCoach. Retrieved April 7, 2026, from https://www.accountingcoach.com |
| 3. | IFRS Foundation. (n.d.). International Financial Reporting Standards (IFRS). Retrieved April 7, 2026, from https://www.ifrs.org |
| 4. | Ministry of Corporate Affairs. (n.d.). Company financial statements. Retrieved April 7, 2026, from https://www.mca.gov.in |
| 5. | SWAYAM. (n.d.). Accounting courses. Retrieved April 7, 2026 |
| 6. | Institute of Chartered Accountants of India. (2023). Accounting (Foundation Course Study Material). ICAI. |
| 7. | https://www.swayamprabha.gov.in/higheredu |
| 8. | https://epgp.inflibnet.ac.in/Home/Download |

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