

C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)**(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)****AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR**

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified

GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026

Bachelor of Commerce (BCOM)**SEMESTER-VI**

Course Code	UB6MACOM01	Title of the Course	TAXATION – II
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To understand the concept, types, and procedures of Income Tax Assessment, including TDS, advance tax, and income tax return filing.
	2. To develop the ability to compute taxable income from business, profession, capital gains, and income from other sources through practical examples.
	3. To learn about exemptions and deductions under the Income Tax Act, including Sections 54, 54EC, and 54F related to capital gains.
	4. To learn the fundamentals of Goods and Services Tax (GST), its structure, need, advantages, and the registration process.
	5. To familiarize oneself with key GST terminologies and provisions, including CGST, SGST, IGST, input tax credit, reverse charge, and the composition scheme.

Course Content		
Unit	Description	Weightage (%)
1.	Assessment, TDS, Advance Tax & Return of Income Meaning of Assessment, Types of Assessment, Tax Deducted at Source (TDS) Advance Payment of Tax, Return of Income, Time for Filing Return, Types of Income Tax Return, Permanent Account Number (PAN)	25%
2.	Profits & Gains from Business & Profession of an Individual Meaning of business income, Deductions, and Disallowances under the Act, Computation of taxable income from Business and profession (Excluding Depreciation as per Section 32).	25%
3.	Income from Capital Gains Meaning of Capital Asset, Basis of Charge, Exemptions related to capital gains (Section 54, 54EC, 54F); Meaning of Transfer, Computation of taxable capital Gain.	25%

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4.	Income from Other Sources & Goods and Services Tax (GST) A) Income from other sources: Example of Computation of Income from Other Sources B) Goods and Services Tax Act: Overview of GST, Need for GST in India, Advantages of GST, GST Council, Provisions and Procedure of Registration under GST, Law related to GST: CGST, SGST, IGST, UGST, Cess, Input Tax & Input Tax Credit Definition: Goods, Services, Supply, Taxable Person, Business, Place of Business, Reverse Charge, Composition Scheme, and Exemption	25%
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Teaching-Learning Methodology	<ul style="list-style-type: none">• Lecture Method• Online Lectures• Group Discussion• Practical Problem Solving• Case Study
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written	30%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, and Attendance	20%
3.	External Examination	50%

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Course Outcomes: Having completed this course, the students will be able to

1.	Understand the concepts and procedures of Income Tax Assessment, including TDS, advance tax, and return filing.
2.	Apply knowledge to compute taxable income from business, profession, capital gains, and other sources.
3.	Gain insights into GST provisions, including registration, input tax credit, and compliance.
4.	Develop the ability to interpret tax exemptions, deductions, and relevant tax laws effectively.

Suggested References

Sr. No.	References
1	Singhania, V. K., & Singhania, M. (2024). <i>Students' guide to income tax: Including GST (Assessment Year 2024-25)</i> . Taxmann Publications.
2	Ahuja, G., & Gupta, R. (2024). <i>Systematic approach to income tax (including GST) (Assessment Year 2024-25)</i> . Bharat Law House.
3	Ahuja, G., & Gupta, R. (2024). <i>Direct taxes ready reckoner (Assessment Year 2024-25)</i> . Wolters Kluwer India Pvt. Ltd.
4	Singhania, V. K., & Singhania, K. (2024). <i>Direct taxes: Law & practice (Assessment Year 2024-25)</i> . Taxmann Publications.
5	Ahuja, G., & Gupta, R. (2024). <i>Practical approach to direct & indirect taxes (including income tax & GST)</i> . Commercial Law Publishers (India) Pvt. Ltd.
6	Ahuja, G., & Gupta, R. (2023). <i>Practical approach to direct & indirect taxes (including income tax & GST)</i> . Commercial Law Publishers (India) Pvt. Ltd.
7	Institute of Chartered Accountants of India. (n.d.). <i>Study material for Intermediate Paper 3: Taxation (Section A: Income-tax Law)</i> . ICAI.
8	Ahuja, G., & Gupta, R. (2020). <i>Simplified approach to income tax</i> . Flair Publications Pvt. Ltd.

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9	Singhania, V. K., & Singhania, M. (n.d.). <i>Students’ guide to income tax</i> . Taxmann Publications.
10	Ahuja, G., & Gupta, R. (2023). Practical Approach to Direct & Indirect Taxes (including Income Tax & GST). Commercial Law Publishers (India) Pvt. Ltd.

On-line resources to be used if available as reference material

- Introduction to GST
https://onlinecourses.nptel.ac.in/noc24_mg138/preview
- Direct Tax - Laws and Practice
https://onlinecourses.swayam2.ac.in/cec21_cm02/preview
- INCOME TAX
https://onlinecourses.swayam2.ac.in/cec23_cm09/preview
