

C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)**(MANAGED BY SARDAR PATEL EDUCATION TRUST, ANAND)****AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR**An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026

Bachelor of Commerce (BCOM)**SEMESTER-VI**

Course Code	UB6MACOM03	Title of the Course	ADVANCED ACCOUNTING –X (Current Trends in Accounting)
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To understand the definition, features, and working of the Hire Purchase System.
	2. To enable the students to acquire the process for applying for loans, credit facilities, and other banking products.
	3. To understand the concept of standard costing and its role in cost management. Learn how to calculate standard costs and analyze variances between actual and standard costs.
	4. To understand the concept and significance of social accounting.

Course Content		
Unit	Description	Weightage (%)
1.	Accounting For Hire Purchase System: (Examples Only) Meaning, Essential features of Hire Purchase, System Difference between Hire Purchase and Credit Sales, Examples of Hire Purchase Trading Account	25%
2.	Accounting System and Procedure of Banks: Introduction, Functions of a Bank, Important Provisions of Banking Regulation Act Short Examples base on: - Interest on Doubtful Debts - Rebate on Bills Discounted - Transactions of Loan, Cash Credits &Overdrafts New format of Profit & Loss Account of Bank (Schedule - 13,14,15,16)	25%
3.	Standard Costing: (Based on Overheads) Overhead Variances: Fixed and Variable, Expenditure Variance, Efficiency Variance, Capacity Variance and Calendar Variance Note: 1. Rate of recovery of Overheads to be based on Labor time only. Problems relating to finding out missing data are not expected.	25%

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4.	Social Accounting: Concept of Social Accounting, Development of idea of Social, Responsibility Internal & External Responsibility, Scope of Social Responsibility Accounting, Model of presentation of Social Accounting in Indian Companies Benefits of Social Accounting.	25%
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Teaching-Learning Methodology	• Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written Examination	30%
2.	Internal Continuous Assessment in the form of Practical , Quizzes, Seminars, Assignments, Attendance	20%
3.	External Examination	50%

Course Outcomes: Having Completed this course, the students will be able to	
1.	Understand Accounting For Hire Purchase System, Essential features, Difference between Hire Purchase and Credit Sales and Examples of Hire Purchase Trading Account.
2.	Apprehend Accounting System and Procedure of Banks, Functions, Important Provisions of Banking Regulation Act and Short Examples based on: - Interest on Doubtful Debts - Rebate on Bills Discounted - Transactions of Loan, Cash Credits & Overdrafts in New format of Profit & Loss Account of Bank (Schedule - 13, 14, 15, and 16).
3.	Gain knowledge of the concept of Standard Costing and Examples based on Overhead Variances: Fixed and Variable, Expenditure Variance, Efficiency Variance, Capacity Variance and Calendar Variance.
4.	Acquire in-depth knowledge about theoretical concept of Social Accounting, Development of idea of Social Responsibility, Scope, Accounting Model of presentation of Social Accounting in Indian Companies and Benefits of Social Accounting

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Suggested References	
Sr. No.	References
1	Sehgal, A., & Sehgal, D. (2012). <i>Advanced accounting – 2</i> (3rd ed.). Taxmann Publications.
2	Shukla, M. C., & Grewal, T. S. (2016). <i>Advanced accounts</i> (19th ed.). S. Chand Publishing.
3	Gupta, R. L. (2025). <i>Problems and solutions in advanced accounting</i> . Sultan Chand & Sons.
4	Gupta, R. L., & Radhaswamy, M. (2017). <i>Company accounts</i> (12th ed.). Sultan Chand & Sons.
5	Rathman, P. V., & Raju, D. R. (2015). <i>Rathman's company accounts: Theory, problems, and solutions</i> . Kalyani Publishers..
6	Ghosh, T. P. (2017). <i>Accounting standards and corporate accounting practice</i> . Taxmann Publications.
7	Tulsian, P. C. (2019). <i>Advanced accountancy</i> (Vol. I). S. Chand & Company.

On-line resources to be used if available as reference material	
➤ Cost Accounting:	https://onlinecourses.nptel.ac.in/noc20_mg53/preview
➤ Advanced Accounting EBook of ICAI, New Delhi:	https://vipss.yolasite.com/resources/PCC_BOOKS/Advanced%20Accounting%20Vol.%201.pdf
➤ Cost Accounting:	https://ugcmoocs.inflibnet.ac.in/index.php/courses/view Ug/198
