

C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)**(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)****AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR**

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified

GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026

Bachelor of Commerce (BCOM)**SEMESTER - V**

Course Code	UM5MABBA02	Title of the Course	TAXATION-I
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To understand the key definitions and concepts related to income tax, including assessment year, previous year, and taxable income.
	2. To learn the principles of tax planning, tax avoidance, evasion, and management.
	3. To determine the residential status and its impact on tax incidence.
	4. To gain knowledge of general deductions and exempted incomes under relevant sections.
	5. To develop the ability to compute taxable income from salary, house property, and other sources through practical examples.

Course Content		
Unit	Description	Weightage (%)
1.	Conceptual Framework of Income Tax Assessment Year, Previous Year, Person, Assessee, Company, Dividend, Agricultural Income, Casual Income, Gross Total, Income & Total Taxable Income Tax Planning Concept, Objectives, Factors for Proper Tax Planning, Methods of Tax Planning, Tax Avoidance, Tax Evasion, Tax Management	25%
2.	Residential Status, General Deductions Residential Status (Examples of Individual Assessee only) Incidence of Tax General Deduction available under sections 80C, 80D, 80E, 80G, and 80U Exempted Incomes: Agriculture Income, Income of Non-Resident and Foreign Citizens, Certain Incomes of Indian Citizens, Income of employees, Interest on Securities, Allowances & Awards, Miscellaneous Incomes	25%

C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)**(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)****AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR**

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified

GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022**Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026**

3.	Income Under the Head of Salary Examples Based on Allowances, Perquisites, Bonus, Commission, Provident Fund, Gratuity, Pension, and Deductions Available from Salary Income	25%
4.	Income from House Property Basic Concepts, Examples covering Self-occupied, Let-out, Deemed to be Let-out, Partly & Proportionate Let-out Property only, and Deduction U/S 24.	25%

Teaching-Learning Methodology	<ul style="list-style-type: none">• Lecture Method• Online Lectures• Group Discussion• Practical Problem Solving• Case Study
--------------------------------------	--

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written	30%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, Attendance	20%
3.	External Examination	50%

Course Outcomes : Having Completed this course, the students will be able to	
1.	Accurately compute taxable income from salary, house property, and other sources.
2.	Understand the key definitions and concepts of income tax and taxable income.
3.	Apply tax planning strategies while distinguishing between tax avoidance, evasion, and management.
4.	Understand the residential status rules under income tax law and analyse their impact on tax liability and incidence of tax.

C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)

(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified

GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026

Suggested References	
Sr. No.	References
1	Singhania, V. K., & Singhania, M. (2024). <i>Students' guide to income tax: Including GST (Assessment Year 2024-25)</i> . Taxmann Publications.
2	Ahuja, G., & Gupta, R. (2024). <i>Systematic approach to income tax (including GST) (Assessment Year 2024-25)</i> . Bharat Law House.
3	Ahuja, G., & Gupta, R. (2024). <i>Direct taxes ready reckoner (Assessment Year 2024-25)</i> . Wolters Kluwer India Pvt. Ltd.
4	Singhania, V. K., & Singhania, K. (2024). <i>Direct taxes: Law & practice (Assessment Year 2024-25)</i> . Taxmann Publications.
5	Ahuja, G., & Gupta, R. (2024). <i>Practical approach to direct & indirect taxes (including income tax & GST)</i> . Commercial Law Publishers (India) Pvt. Ltd.
6	Ahuja, G., & Gupta, R. (2023). <i>Practical approach to direct & indirect taxes (including income tax & GST)</i> . Commercial Law Publishers (India) Pvt. Ltd.
7	Institute of Chartered Accountants of India. (n.d.). <i>Study material for Intermediate Paper 3: Taxation (Section A: Income-tax Law)</i> . ICAI.
8	Ahuja, G., & Gupta, R. (2020). <i>Simplified approach to income tax</i> . Flair Publications Pvt. Ltd.
9	Singhania, V. K., & Singhania, M. (n.d.). <i>Students' guide to income tax</i> . Taxmann Publications.

Online resources to be used if available as reference material

Corporate Tax Planning

https://onlinecourses.swayam2.ac.in/ugc19_hs24/preview

Income Tax

https://onlinecourses.swayam2.ac.in/cec24_cm09/preview
