# **C P PATEL AND F H SHAH COMMERCE COLLEGE, ANAND (AUTONOMOUS)**

(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)

### **AFFILIATED TO SARDAR PATEL UNIVERSITY, VVNAGAR**

An ISO 90012015 Certified/ An ISO14001-2015 Certified/ An ISO 21001-2018 Certified GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56-GRADE A KCG-Dept of Edu. Got of Gujarat-April 2017 NAAC

Reaccredited - CGPA 3.30 - GRADE 'A'UGC - MHRD, Govt of India - June 2022 Syllabus as per NEP 2020 with effect from the Academic Year 2025-2026

# **Bachelor of Commerce (BCOM) SEMESTER-V**

Course Code	UB5MICOM07	Title of the Course	BUSINESS LAW-I
Total Credits of the Course	04	Hours per Week	04

	1. To acquaint the students with the general principles relating to contract law.
Course	2. To equip the students with the basics of contract law so as to enable them to deal effectively with the various disputes related to contracts.
Objectives	3. To provide the students a strong foundation in the principles and doctrines that governs the contract law.
	4. To acquaint the students with provision for breach of contract and its remedies.

Course Content		
Unit	Description	Weightage (%)
1.	Meaning, Offer, Capacity & Consideration of Contract	
	<ul> <li>Meaning &amp; types of Contract</li> </ul>	
	<ul> <li>Essential elements of valid contract</li> </ul>	25%
	<ul> <li>Offer and acceptance</li> </ul>	
	<ul><li>Capacity of parties</li></ul>	
	■ Free consent	
	<ul> <li>Consideration its Exception</li> </ul>	
2.	Performance, Discharge & Breach of Contract	
	<ul> <li>Performance of contract</li> </ul>	
	<ul> <li>Discharge of contract</li> </ul>	25%
	<ul><li>Quasi contracts</li></ul>	
	<ul> <li>Breach of contract</li> </ul>	
	<ul> <li>Remedies for breach of contract</li> </ul>	
3.	Special contract (Indemnity, Guarantee & Bailment)	
	<ul><li>Contract of indemnity</li></ul>	
	<ul> <li>Contract of guarantee</li> </ul>	25%
	<ul><li>Rights of surety</li></ul>	
	<ul> <li>Discharge of surety</li> </ul>	
	Contract of Bailment	
	■ Pledge	

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4.	Agency (Meaning, Creation, Termination)	
"	<ul><li>Meaning of agency</li></ul>	
	<ul><li>Kinds of agent</li></ul>	
	<ul><li>Creation of Agency</li></ul>	25%
	<ul><li>Ratification</li></ul>	
	<ul> <li>Termination of agency</li> </ul>	
	<ul> <li>Rights and duties of principal and agent</li> </ul>	

Teaching-	Lectures, Assignment, Quiz, Seminars, Content- Focused Methods, Interactive/
Learning	Participative Methods and online lectures.
Methodology	

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Examination	30%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, Viva voce, Attendance	20%
3.	External Examination	50%

Course Outcomes: Having completed this course, the students will be able to		
1.	Understand identify the nature and classification of contracts.	
2.	Understand the basic elements necessary for the formation of Contract.	
3.	Determine whether a contractual obligation exists or not.	
4.	Identify the breach of contract and remedies for breach of contract.	
5.	Acquire knowledge of Bailment, Pledge and Agency	

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Suggested References		
Sr. No.	References	
1	R. K Bangia(2009)CONTRACT-1, Allahabad Law Agency	
2	Dr. S K Kapoor(2010)CONTRACT-1, Central Law Agency	
3	Avtar Singh (2021) Contract & Specific relief, EBC	
4	N D Kapoor(2020) Elements of Mercantile law, Sultan Chand	

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