

C P PATEL AND F H SHAH COMMERCE (AUTONOMOUS) COLLEGE, ANAND
(MANAGED BY SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022
Syllabus as per NEP 2020 with effect from the Academic Year 2024-2025

Bachelor of Commerce (BCOM)
Semester – III

Course Code	UB3MACOM03	Title of the Course	ADVANCED ACCOUNTING-IV
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To enable the students to acquire the basic knowledge of the valuation of goodwill.
	2. To enable the students to acquire the basic knowledge of the valuation of Shares.
	3. The Objective of this paper is to help students understand basic knowledge of auditing and vouching.
	4. To enable the students to understand the concepts of Internal Check, Internal Audit and Internal Control and Investigation.

Course Content		
Unit	Description	Weightage (%)
1.	Valuation of Goodwill Origin of Goodwill, Factors affecting Goodwill, Meaning Of Goodwill, Provision regarding Goodwill in various accounting standards Need for valuation of Goodwill, Methods of valuation of Goodwill: Arbitrary Assessment, Average profit method (Simple average, Weighted Average and Annuity method), Super Profit method, Capitalization of profit method (Capitalization of average profit and Super profit)	25%
2.	Valuation of Shares Factors affecting valuation of shares, Methods of Valuation of shares, Valuation of fully paid-up and partly paid-up equity shares and preference shares by Net Assets method, Valuation of fully paid-up and partly paid-up equity shares by Yield method, Fair value & Intrinsic value of fully paid-up and partly paid-up equity shares, Valuation of Right Shares, Valuation of Bonus Shares	25%

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3.	<p>Introduction to Auditing and Vouching (A) Auditing Definition of Auditing, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing, Objectives of Auditing. (B) Vouching Meaning, Contents of good voucher, Auditors' duties regarding vouching.</p>	25%
4.	<p>Internal Check, Internal Audit and Internal Control and Investigation (A) Internal Check, Internal Audit and Internal Control: Meaning, Characteristics, Objectives of Internal Check and Internal Audit, Auditor's duties regarding internal check and Internal Audit, Difference between Internal Check, Internal Control and Internal Audit. (B) Investigation: Meaning and definition and Objectives of investigation, Difference between Auditing and investigation, Points to be considered while conducting Investigation, Investigation on behalf of purchaser of business and on institution for granting a loan.</p>	25%

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written Examination	30%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, Attendance	20%
3.	External Examination	50%

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Course Outcomes: Having Completed this course, the students will be able to	
1.	Understand Valuation of Goodwill, factors affecting Goodwill, Need and Methods of Valuation of Goodwill – Average Profit Method and Super Profit Method.
2.	Understand the need for Valuation of Shares, Valuation of Shared, factors affecting Valuation of Shares. Examples of Valuation of Shares, Methods of Valuation of Shares- Intrinsic Value, Yield Value and Fair Value.
3.	Understand Auditing, Objective, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing and prevention of frauds and errors. To understand Voucher and Vouching, Contents of good voucher and auditor's duties regarding voucher
4.	Understand Internal Check, Internal Audit and Internal Control and Investigation, their objectives, characteristics, points to be considered, Difference between Internal Check, Internal Control and Internal Audit and Investigation on behalf of purchaser of business and on institution for granting a loan.

Suggested References	
Sr. No.	References
1	Advanced Accountancy: Jain S P And Narang KL
2	Advanced Accountancy: Shukla M. C. And Grawal T. S
3	Advanced Accountancy 2: S. N. Maheshwari & S. K. Maheshwari
4	Advanced Accountancy: P.C. Tulsian
5	Corporate accounting: PRIN. T. J. Rana

On-line resources to be used if available as reference material

On-line Resources
