

C P PATEL AND F H SHAH COMMERCE (AUTONOMOUS) COLLEGE, ANAND
(MANAGED BY SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
 GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2024-2025

Bachelor of Commerce (BCOM)

Semester - III

Course Code	UB3MACOM02	Title of the Course	ADVANCED ACCOUNTING – III
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To enable the students to acquire the basic knowledge of the Issue and Redemption of Preference Shares.
	2. To enable the students to acquire the basic knowledge of the Issue and Redemption of Debenture.
	3. To enable the students to acquire the basic knowledge of the Accounting Standards.
	4. To enable the students to acquire the knowledge of the Accounting Ratios.

Course Content		
Unit	Description	Weightage (%)
1.	Redemption of Preference Shares and Issue Bonus Shares Redemption of Preference shares: Procedure, Provision of Companies Act 1956. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, Accounting Entries. Combined examples of redemption of Preference shares and Issue of Bonus Shares (Excluding quantum Bonus)	25%
2.	Issue and Redemption of Debentures Meaning and Types of Debenture, Procedure of Issuing Debentures, Methods of Redemption of Debentures Examples based on: Accounting entries of Issue and Redemption of debentures under various circumstances (Excluding Own Debentures from Open Market) Debenture Redemption Fund Method.	25%
3.	Accounting Standards Concept of Accounting Standards, Utility of Accounting Standards, Procedure for issue of Indian Accounting Standards. Accounting Standards AS 1 (Disclosure of Accounting Inventories) , AS 2 (Valuation of Inventors), AS 9 (Revenue Recognition), AS 10 (Fixed Assets), IND AS and IFRS – An Overview	25%

C P PATEL AND F H SHAH COMMERCE (AUTONOMOUS) COLLEGE, ANAND
(MANAGED BY SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
 GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022

Syllabus as per NEP 2020 with effect from the Academic Year 2024-2025

4.	<p>Ratio Analysis Classification of Accounting Ratio, Advantages & Limitations of Accounting Ratio. Computation and interpretation of the following ratios (Based on Balance Sheet of Two Years) Profitability Ratios - Gross Profit Ratio, Net Profit Ratio, Operating Ratio, Earning Per Share, Return On Capital Employed, Return on shareholder's fund Activity/Turnover ratio - Stock Turnover Ratio, Debtor Turnover Ratio Financial Ratio - Current Ratio, Liquid Ratio, Debt-Equity Ratio, Proprietary Ratio Approach on Camel Model (only Theory)</p>	25%
-----------	---	------------

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
--------------------------------------	--

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written Examination	30%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, Attendance	20%
3.	External Examination	50%

Course Outcomes: Having Completed this course, the students will be able to	
1.	Evaluate Redemption of Preference shares: Procedure, Provision of Companies Act 1956. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, and Accounting Entries.
2.	Evaluate Issue and redemption of Debentures, Writing of debenture discount, and methods of redemption of Debentures.
3.	Develop an understanding of accounting Standards as well as IFRS
4.	Analyze various Accounting Ratios.

C P PATEL AND F H SHAH COMMERCE (AUTONOMOUS) COLLEGE, ANAND
(MANAGED BY SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Govt. of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt. of India – June 2022
Syllabus as per NEP 2020 with effect from the Academic Year 2024-2025

Suggested References	
Sr. No.	References
1	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
2	Financial Accounting: P. C. Tulsian.
3	Financial Accounting: Deepak Sehgal.
4	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
5	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
6	Practical Guide to Ind-As & IFRS, CA Kamal Garg, Bharat Law House Pvt Ltd.
7	Student's Guide to Ind-AS (converted IFRS): Dr. D. S. Rawat, Tax Man's Publication, I. Ind As 1 Presentation of Financial Statement II. Ind As 2 Inventories III. Ind As 7 Statement of Cash Flows IV. Ind As 16 Property plant and Equipment V. Ind As 18 Revenue Recognition
8	Financial Accounting: Dr. Kaustubh Arvind Sontakke, HPH
9	Advance Accountancy- I & II : S. P. Jain, K.L. Narang , Kalyani Publishers- Delhi
10	Illustrated Guide to Indian Accounting Standards (Ind AS) B. D. Chatterjee, Tax Mann's
11	IFRS and Indian Accounting Practices: Jagadish R. Raiyani, Gaurav Lodha, New Century publication – New Delhi.

On-line resources to be used if available as reference material

On-line Resources

https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392
