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An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE A<sup>+</sup> KCG-Dept of Edu. Got of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **\* A**<sup>+</sup>**\*** UGC – MHRD, Govt of India – June 2022 Syllabus as per NEP 2020 with effect from the Academic Year 2023-2024

### **Bachelor of Commerce (BCOM)**

Semester – I

Course Code	UB1MDCOM02	Title of the Course	INDIAN ECONOMY
Total Credits of the Course	04	Hours per Week	04

Course Objectives:	1. The purpose of this course is to familiarize the students with various aspects of Indian economy.	
	2. It also aims to develop a perspective on the different problems and	
	approaches to economic planning and development in India.	
	3. Using appropriate analytical frameworks, this course reviews major	
	trends in economic indicators and policy debates in India in the post-	
	Independence period, with particular emphasis on paradigm shifts	
	and turning points.	

Course Content		
Unit	Description	Weightage* (%)
1.	<ul> <li>Nature and Structure of Indian Economy:</li> <li>Basic Features and Problems of Indian Economy.</li> <li>Concept of Economic Development, Difference between Economic Growth and Economic Development.</li> <li>Demographic Features of Indian Population. Effects of Population Explosion in India</li> <li>Problems of Poverty, Unemployment, Inflation, income inequality, Black money in India</li> </ul>	25%

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2.	<ul> <li>Sectoral composition of Indian Economy: <ul> <li>Issues in Agriculture sector in India,</li> <li>land reforms</li> <li>Green Revolution and agriculture policies of India,</li> <li>Industrial development,</li> <li>MSMEs and cottage industries, Industrial Policy, Public sector in India</li> </ul> </li> </ul>	25%
3.	<ul> <li>Nature and Features of Economic Planning:</li> <li>Objectives of Indian Planning. Planning commission v/s NITI Aayog, Monetary Policy and Fiscal Policy in India,</li> <li>Centre State Finance Relations,</li> <li>Finance commission in India.</li> <li>Liberalization, Privatisation and Globalisation.</li> <li>Impact of Globalization on Indian Economy.</li> </ul>	25%
4.	<ul> <li>India's Foreign Trade:</li> <li>Value, Composition and Direction,</li> <li>Balance of Trade Vs. Balance of Payments.</li> <li>Disequilibrium in Balance of Payments.</li> <li>Export Promotion and need for Export Promotion in India, Role of Government in Export Promotion. Obstacles in Export Promotion. Suggestions for Export Promotion.</li> <li>Import Substitution-Suggestions to Improve Import Substitution. WTO and India.</li> </ul>	25%

Teaching-	Through a combination of lectures, direct reading, case studies projects,	
Learning	Power Point Presentation, Role Playing, Class Room interaction, Group	
Methodology	Discussion and Field Projects	

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Evaluation Pattern:		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination (As per the NEP-2020 Guidelines)	30%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance (As per the NEP-2020 Guidelines)	20%
3.	Semester End Examination	50%

Cou	Course Outcomes: Having completed this course, the learner will be able to	
1.	• Study the Indian Economy - problems, measures and prospectus	
2.	• Know the demographic features and Explosion of Population in India	
3.	• Understand the national income entities, trend and composition and difficulties of Calculations	
4.	• Learn the economic planning, RBI functions and monetary policy	

Suggested References:	
Sr. No.	References:
1.	Indian Economy by Misra and Puri, Himalaya Publishing House, Latest Edition
2.	Indian Economy by A N Agrawal, S Chand Publication, Latest Edition
3.	Indian Economy by Datt and Sundaram

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**On-line resources to be used if available as reference material:** 

**On-line Resources:** 

- 1. <u>http://www.bbmc.nic.in/sites/default/files/MCQs\_for\_Planning.pdf 5</u>.
- 2. <u>https://www.businessmanagementideas.com/economics/planningeconomics/economic</u> -planning-in-india-meaning-featuresobjectives-types-and-importance/18694 <u>6</u>.
- 3. <u>https://qforquestions.com/balance-of-payments-questions-andanswers/</u>
- 4. <u>https://commerce.gov.in/international-trade/india-and-world-tradeorganization-wto/</u>