

C P PATEL AND F H SHAH COMMERCE (AUTONOMOUS) COLLEGE, ANAND

(Managed by SARDAR PATEL EDUCATION TRUST, ANAND)

AFFILIATED TO SARDAR PATEL UNIVERSITY, V V NAGAR

An ISO 9001 2015 Certified / An ISO 14001-2015 Certified / An ISO 21001-2018 Certified
GUJARAT INSTITUTIONAL RATING FRAMEWORK (4 STAR)

AAA Reaccredited CGPA 3.56 – GRADE **A⁺** KCG-Dept of Edu. Got of Gujarat-April 2017

NAAC Reaccredited - CGPA 3.30 - GRADE **'A⁺'** UGC – MHRD, Govt of India – June 2022
Syllabus as per NEP 2020 with effect from the Academic Year 2023-2024

Master of Commerce (MCOM)

Semester - I

Course Code	PG01ECOM04	Title of the Course	Financial Market and Services-I
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To create awareness and provide basic understanding about various concepts and practical dynamics of Financial Markets and Financial Services.
	2. Understand the role and function of the financial system in reference to the macro economy.
	3. Demonstrate an awareness of the current structure and regulation of the Indian financial services sector.
	4. Evaluate and create strategies to promote financial products and services

Course Content		
Unit	Description	Weightage (%)
1.	The Financial System of India Functions of the Financial Market Financial Concepts Financial Assets – Properties of Financial Assets, Financial Intermediaries, Financial Markets, Financial Rates of Return, Financial Instruments, Development of Financial System in India, Financial System and Economic Development, Weakness of Indian Financial System	25 %
2.	Financial Markets Concept, Role of financial markets, Functions of financial markets - Constituents of financial markets, Indian Money and Capital Markets – Money market - Definition, characteristics, Importance, Functions; Capital market - Meaning, Characteristics, Functions, SEBI as a regulating body; Call money market - Meaning, Features, Benefits, Participants, Nature of dealings, Mode of operations; Debt markets - Meaning, Advantages, Functions, Role of Bond market; Conceptual Discussion of Forex Market and Derivative Market	25 %
3.	Financial Services: Conceptual Framework Meaning, Characteristics, Objectives, Scope of financial services, Factors	25%

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	retarded the growth of financial services sector prior to the economic liberalization, causes for financial innovations, Innovative Financial Instruments, Problems/Challenges facing the financial services sector, Present scenario	
4.	Financial Markets Instruments Equity Market Instruments –Equity Shares, Preference Shares, Deferred/Founders Shares, Non-voting Shares, Tracking Stocks. Debt Market Instruments – Debentures, Kinds of Debentures, 25% M.COM. (BUSINESS STUDIES) SEMESTER-I Paper Code PB01ECOM54 Title of the Paper FINANCIAL MARKETS AND SERVICES -I Total Credit 4 2 Debentures and Share Capital: Distinction, Convertible Debentures, Valuation of Convertibles. Hybrid Debt Instruments – Zero Interest Bond, Equity Warrants with NCDs, Secured Premium Notes, Deep Discount Bond, Zero Coupon Convertible Note, Step-up and Step-down Debentures, Coupon Stripping, Debt for Equity Swap, Junk Bonds, Mezzanine Debt, Floating Rate Bonds, Other Hybrid Debt Instruments – Multi-option Secured Redeemable Convertible Debenture; Callable Bond; Option tender Bonds; Guaranteed Debentures; Subordinated Debentures; Indexed Bonds; Inflation Adjusted Bonds; Credit Wrapping; STRIPS; Oil Bonds; Call and Put Option in Debenture Issue Money market instruments – Treasury Bills, Central Government Securities (Gilt-edged Securities), State Government/Public Sector/ Municipality Issued Securities, Commercial Papers, Certificate of Deposit, Bills Rediscounting, Call Money, Repurchase Agreements, Interbank Participation Certificates, Other Money Market Instruments – Bank Deposits; Term Money; Corporate Debentures and Bonds; Banker's Acceptance; Commercial Bills and Fringe Market, Selection of Securities Financial Engineering – Meaning and Features	25 %

Teaching-Learning Methodology	<ul style="list-style-type: none">• Lecture method• Learning from web-based contents• Group Discussion• Activity Based Learning• Case Studies
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written Examination	20%
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%

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3.	External Examination	70%
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Course Outcomes	
1.	Develop conceptual understanding about Indian financial system and economic development
2.	Get insights about Financial Markets
3.	Clarify concepts of various constituents of financial markets
4.	Learn about fundamentals of financial services and derivatives

Suggested References	
Sr. No.	References
1	Gurusamy, D. S. (2015). Financial Market and Institutions (Forth ed.). Chennai: Vijay Nicole Imprints Pvt Ltd.
2	Gurusamy, D. (2009). Financial Services (Second ed.). New Delhi, India: McGraw Hill Education India.
3	Gordon, E., & Natrajan, K. (2016). Financial Markets and Services (11th Revised ed.). Mumbai, India: Himalaya Publishing House
4	Sasidharan, K., & Mathews, A. K. (2008). Financial Services and System. Delhi, India: McGraw Hill Education.
5	Avadhani, V. A. (2015). Financial Services in India (Third Revised ed.). Mumbai, India: Himalaya Publishing House.
6	Kaur, J., & Wadera, D. (2015). Marketing of Services (Revised ed.). New Delhi, India: Global Academic Publishers & Distributors.

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On-line resources to be used if available as reference material

http://ugcmooocs.inflibnet.ac.in/ugcmooocs/view_module_pg.php/650

SUBJECT	COMMERCE
Paper No. and Title	11: Money and Banking
Module No. and Title	34: Financial markets in India
	27- Commercial Banks